

QUEBEC PRECIOUS METALS CORPORATION

Quebec Precious Metals Granted Financial Support from Quebec Government for Lithium

Montreal, June 26, 2024 - Quebec Precious Metals Corporation (“QPM” or the “Corporation”) (TSX.V: QPM, OTCQB: CJCFF, FSE: YXEP) is pleased to announce financial assistance up to a maximum of \$333,306 from the *ministère des Ressources naturelles et des Forêts (MRNF)* on its Elmer Est project, in the Northern Quebec Region.

This financial support was granted as part of the fourth call for projects of the Mineral Exploration Support Program for Critical and Strategic Minerals (**MCS**).

This program supports companies in the mineral exploration sector in carrying out their projects aimed at developing MCS deposits in Quebec.

“We are very grateful to the MRNF for this assistance which will make it possible to carry out geometallurgical studies aimed at designing an optimal treatment process, optimizing production and developing the lithium mineral resources which will be identified on the Ninaaskumuwin lithium discovery of our project. », commented Normand Champigny, CEO of QPM.

The Ninaaskumuwin lithium prospect is easily accessible from the paved Billy Diamond highway located about 50 km north of the ‘km 381’ rest stop that can provide accommodation, catering, fuel and power. Assay values from the surface from the discovery outcrop yielded values to 3.92% Li₂O. The surface mineralization has the potential to extend along a NW-SE 3.8 km-long trend (see press releases of [October 24](#), [November 7](#) and [November 15, 2023](#), and [January 18, 2024](#)).

About Quebec Precious Metals Corporation

QPM is an exploration company with a large land position in the highly prospective Eeyou Istchee James Bay territory, Quebec, near Newmont Corporation’s Éléonore gold mine. The company focuses on advancing its Sakami Gold project and its newly discovered, drill-ready Ninaaskuwin lithium showing on the Elmer East project. In addition, the Company holds a 68% interest in the Kipawa/Zeus rare earths project located near Temiscaming, Quebec.

For more information please contact:

Normand Champigny
Chief Executive Officer
Tel.: 514 979-4746
nchampigny@gpmcorp.ca

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